

**MINUTES AND PROCEEDINGS OF A SPECIAL MEETING OF THE BUTLER COUNTY BOARD OF SUPERVISORS HELD ON OCTOBER 22, 2019.**

Meeting called to order at 1:00 p.m. by Chairman Pro-tem Tom Heidenwirth with member Greg Barnett present. Chairman Rusty Eddy was absent. Also present were Engineer John Riherd and Maggie Burger, Speer Financial, Waterloo, Iowa.

Board received bids for \$2,700,000 (Subject to Adjustment per Terms of Offering) General Obligation Urban Renewal Bonds, Series 2019. Moved by Heidenwirth, second by Barnett to approve the following:

**RESOLUTION #943**

**RESOLUTION DIRECTING SALE OF \$2,700,000\* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2019**

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

**\$2,700,000\* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2019**

Bidder: UMB Bank of Kansas City, MO

The terms of award:

Final Par Amount as adjusted: \$2,700,000

Purchase Price as adjusted: \$ 2,733,249.65

True Interest Rate: 1.7872%

Net Interest Cost: \$302,300.35

UPON Roll Call the vote thereon was as follows:

AYES: Tom Heidenwirth      NAYS: None  
Greg Barnett

ABSENT: Rusty Eddy

WHEREUPON the Resolution was declared duly adopted this 22<sup>nd</sup> day of October, 2019.

ATTEST: *Lizabeth Williams*, County Auditor

Moved by Barnett, second by Heidenwirth to adjourn the meeting at 1:30 P.M. to Tuesday, October 29, 2019 at 9:00 A.M. Motion carried.

The above and foregoing is a true and correct copy of the minutes and proceedings of a special adjourned meeting of the Board of Supervisors of Butler County, Iowa on October 22, 2019.