

COPY

RESOLUTION 996

RESOLUTION DIRECTING SALE OF \$5,000,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL REFUNDING BONDS, SERIES 2021

WHEREAS, bids have been received for the Bonds described as follows and the best bid received (with permitted adjustments, if any) is determined to be the following:

\$5,000,000* (SUBJECT TO ADJUSTMENT PER TERMS OF OFFERING) GENERAL OBLIGATION URBAN RENEWAL REFUNDING BONDS, SERIES 2021

Bidder: UMB Bank of Kansas City, MO

The terms of award:

Final Par Amount as adjusted: \$ 5,000,000

Purchase Price as adjusted: \$ 5,039,683.⁸⁰

True Interest Rate: 0.9175 %

Net Interest Cost: \$ 283,119

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUTLER COUNTY, STATE OF IOWA:

Section 1. That the bid for the Bonds as above set out is hereby determined to be the best and most favorable bid received and, the Bonds are hereby awarded as described above.

Section 2. That the statement of information for Bond bidders and the form of contract for the sale of the Bonds are hereby approved and the Chairperson and Auditor are authorized to execute the same on behalf of the County.

Section 3. That the notice of the sale of the Bonds heretofore given and all acts of the County Treasurer and other officials done in furtherance of the sale of the Bonds are hereby ratified and approved.

PASSED AND APPROVED this 7th day of September, 2021.

[Signature]
Chairperson

ATTEST:
[Signature]
County Auditor