

RESOLUTION 997

COPY

RESOLUTION AUTHORIZING THE REDEMPTION OF OUTSTANDING  
GENERAL OBLIGATION URBAN RENEWAL BONDS, SERIES 2010, OF  
BUTLER COUNTY, STATE OF IOWA, DATED SEPTEMBER 15, 2010, AND  
DIRECTING NOTICE BE GIVEN

WHEREAS, the County did by resolution dated August 31, 2010, authorize the issuance of \$2,200,000 General Obligation Urban Renewal Bonds, Series 2010, (the "Bonds") dated September 15, 2010; and

WHEREAS, the Bonds are redeemable in any order of their numbering on June 1, 2020 or any date thereafter upon giving notice in the manner provided in the resolution authorizing the issuance of the Bonds; and

WHEREAS, it is deemed necessary and advisable that \$730,000 be so redeemed on October 12, 2021 and notice of redemption be given according to the terms of the resolution authorizing issuance of the Bonds.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUTLER COUNTY, STATE OF IOWA:

Section 1. That outstanding General Obligation Urban Renewal Refunding Bonds, dated September 15, 2010, in the principal amount of \$730,000, be and the same are hereby redeemed as of October 12, 2021.

Section 2. UMB Bank, n.a. in its capacity as assignee of and successor to Bankers Trust Company, is hereby authorized and directed to cause notice of such redemption be given not less than thirty (30) days prior to the redemption date and to cause notice of redemption to be mailed to the registered owners of the Bonds by ordinary mail, and to notify DTC.

Section 3. The County Treasurer is hereby authorized and directed to cause to be deposited in a separate fund such sum as is sufficient to pay all principal and interest on the redeemed Bonds to the date of redemption and to notify the County's dissemination agent to post the Notice of Redemption to the MSRB's website (EMMA) in searchable PDF format for the refunded Bonds in accordance with the Continuing Disclosure Certificate for the Bonds.

Section 4. That the form of such notice be substantially as follows:

## NOTICE OF FULL REDEMPTION

To the Holders of the  
Butler County, State of Iowa  
General Obligation Urban Renewal Bonds  
Series 2010  
\$2,200,000

Dated September 15, 2010

Notice is hereby given by UMB Bank, N.A. that the Bonds of the above referenced issue which mature on June 1, in the following years and amounts are called for redemption and prepayment on October 12, 2021:

Year	Amount	Interest Rate	Cusip No *	Bond No.
2022	\$170,000	3.20%	123412AL2	BOOK ENTRY
2023	\$180,000	3.30%	123412AM0	BOOK ENTRY
2024	\$185,000	3.40%	123412AN8	BOOK ENTRY
2025	\$195,000	3.50%	123412AP3	BOOK ENTRY

The Bonds will be redeemed at a price of 100% of their principal amount plus accrued interest to the date of redemption. Holders of such Bonds should present them for payment on or before said Redemption Date, on which date they will cease to bear interest:

Registered/Certified Mail, Air Courier or In Person:

UMB Bank, N.A. 1010408  
Corporate Trust Bond Operations Department  
928 Grand, 4<sup>th</sup> Floor  
Kansas City, MO 64106-2040

Please DO NOT submit your securities for payment more than 30 days in advance of the redemption date. When inquiring about this redemption, please have the Note number available. Customer Service can be reached at 800-416-6212.

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), 24% will be withheld if a tax identification number is not properly certified. Bondholders who wish to avoid the application of these provisions should submit a completed IRS Form W-9 when presenting their Bonds.

This notice is given by order of the **Butler County, Iowa** pursuant to the terms of the resolution authorizing the redemption of these Bonds, **dated September 7, 2021**.

By: UMB BANK, N.A., as Paying Agent

(End of Notice)

PASSED AND APPROVED this 7<sup>th</sup> day of September, 2021.

  
\_\_\_\_\_  
Chairperson

ATTEST:

  
\_\_\_\_\_  
County Auditor