

RESOLUTION #1004

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WHEREAS, The Butler County Treasurer is seeking approval to open a new money market account for the sole purpose of depositing a portion of the proceeds from the \$5,000,000 General Obligation Urban Renewal Bonds, Series 2021 bond; and

WHEREAS, the County is limited to the arbitrage yield rate of .08425% on the interim investments from a portion of the \$5,000,000 General Obligation Urban Renewal Bonds, Series 2021;

BE IT RESOLVED; The Board of Supervisors of Butler County, State of Iowa, hereby approves the Butler County Treasurer to open a money market account, with an interest rate not to exceed the arbitrage yield rate of .08425%, to deposit a portion of the \$5,000,000 General Obligation Urban Renewal Bonds, Series 2021;

Upon Roll Call the vote thereon was as follows:

AYES: Tom Heidenwirth
Greg Barnett
Rusty Eddy

NAYS:

WHEREUPON the Resolution was declared duly adopted this 5th day of October, 2021.



Chairman, Board of Supervisors

ATTEST:


Leslie Groen