

RESOLUTION #1075-2023

WHEREAS, The Butler County Treasurer is seeking to declare Green Belt Bank and Trust as a depository for Butler County;

WHEREAS, The Butler County Treasurer is seeking authority to open a Money Market account with Green Belt Bank and Trust;

WHEREAS, The Butler County Treasurer is seeking authority to make an initial deposit of \$1,000,000 to earn an interest rate at 3.50%; and

WHEREAS, The Butler County Treasurer has been approved by Green Belt Bank and Trust for a deposit maximum of \$15,000,000;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF BUTLER COUNTY, IOWA:

Section 1: That the Butler County Board of Supervisors declares Green Belt Bank and Trust as a depository for Butler County.

Section 2: That the Butler County Board of Supervisors authorizes the Butler County Treasurer to open a Money Market account with Green Belt Bank and Trust.

Section 3: That the Butler County Board of Supervisors authorizes the Butler County Treasurer to make an initial deposit of \$1,000,000 to earn an initial interest rate at 3.50%.

Section 3: That the Butler County Board of Supervisors instructs the Butler County Treasurer to ensure deposits in Green Belt Bank and Trust shall not exceed the authorized balances approved therein.


Upon Roll Call the vote thereon was as follows:

AYES: Rusty Eddy  
Greg Barnett  
Wayne Dralle

NAYS: NONE

WHEREUPON the Resolution was declared duly adopted this 18<sup>th</sup> day of April, 2023

  
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Chairman, Board of Supervisors

ATTEST:  
  
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Leslie Groen