

RESOLUTION NO. 1094-2024

A RESOLUTION OF THE BOARD OF SUPERVISORS OF BUTLER COUNTY,
IOWA APPROVING THE APPLICATION OF FELDMEIERS EQUIPMENT INC. TO
THE IOWA ECONOMIC DEVELOPMENT AUTHORITY
HIGH QUALITY JOBS PROGRAM

WHEREAS, Butler County has received a request by Feldmeier Equipment Inc. to approve and submit an application to the State of Iowa for the High Quality Jobs Program.

WHEREAS, the programs were established to promote Economic Development and Job Creation in the State of Iowa, and

WHEREAS, the Board of Supervisors supports activities which promote and facilitate Economic Development within Butler County; and


WHEREAS, Feldmeier Equipment had indicated they will:

1. Retain 39 existing full-time or career positions.
2. Create at a minimum, 4 new full-time, or career positions.
3. Provide comprehensive health benefits to its employees.
4. Make a capital investment of approximately \$21,000,000 in a new facility to be constructed in Butler Logistics Park


NOW, THEREFORE, BE IT RESOLVED by the Butler County Board of Supervisors:

- a. The Butler County Board of Supervisors approves the application of Feldmeier Equipment Inc. for the purpose of receiving benefits from the High Quality Jobs Program.
- b. The Butler County Board of Supervisors approves the local match policy requirement of the Iowa Economic Development Authority and approves a local match in the form of property tax rebates of 80 percent for years 1 to 10
- c. The Board of Supervisors authorizes the Chairperson and the County Auditor to take such further actions as deemed necessary in order to carry into effect the provisions of this Resolution.

PASSED, APPROVED, AND ADOPTED this 30th day of January, 2024.



Wayne Dralle, Chairperson



Leslie Groen, County Auditor