Moved by <u>Dralle</u>, second by <u>Barne</u> to adopt Resolution #820-26 for FY26 Operating Transfer from TIF Fund to Debt Service Fund. All ayes. Motion carried.

## RESOLUTION FOR TRANSFER #820-26 TIF Fund to Debt Service Fund

WHEREAS, it is desired to authorize the auditor to periodically transfer sums from TIF Fund to the Debt Service Fund during the 2025/2026 budget year to enable payment of the debt obligation, and

WHEREAS, said transfers must be in accordance with section 331.430, Code of Iowa, now therefore;

BE IT RESOLVED by the Board of Supervisors of Butler County, Iowa as follows:

Section 1. The total maximum transfer from the TIF Fund to the Debt Service Fund for the fiscal year beginning July 1, 2025, shall not exceed the sum of \$1,500,000.

Section 2. The auditor is directed to correct her books when said operating transfers are made and to notify the treasurer of the amount of said transfers.

UPON Roll Call the vote thereon was as follows:

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AYES: Wayne Dralle

NAYS: None

ABSENT: Rusty Eddy

Greg Barnett

WHEREUPON, The Resolution was declared duly adopted this 30<sup>th</sup> day of June 2025.

ATTEST: Leslie Groen, County Auditor