

GAAP SUMMARY

ANNUAL FINANCIAL REPORT
Statement of Revenues, Expenditures, and Changes in Fund Balance -- Actual and Budget
For the fiscal year ended June 30, 2025
County Name: BUTLER COUNTY County Number: 12
FY 2024/2025 ANNUAL FINANCIAL REPORT

	Reporting Accounting Basics:	General	Special Revenue	Capital Projects	Debt Service	Permanent	Actual Totals
	Revenues & Other Financing Sources						
1	Taxes Levied on Property	5,674,756	2,488,558		511,999		8,675,313
2	Less: Uncollected Delinquent Taxes - Levy Year						0
3	Less: Credits to Taxpayers						0
4	Net Current Property Taxes	5,674,756	2,488,558		511,999		8,675,313
5	Delinquent Property Tax Revenue	159			13		172
6	Penalties, Interest & Costs on Taxes	56,275					56,275
7	Other County Taxes/TIF Tax Revenues	340,345	3,324,915		26,933		3,692,193
8	Intergovernmental	973,410	5,599,238		34,853		6,607,501
9	Licenses & Permits	31,944	43,672				75,616
10	Charges for Service	648,661	5,190				653,851
11	Use of Money & Property	504,893	45,128	25,152	6,448		581,621
12	Miscellaneous	223,858	230,858				454,716
13	Subtotal Revenues	8,454,301	11,737,559	25,152	580,246	0	20,797,258
	Other Financing Sources:						
14	General Long-Term Debt Proceeds						0
15	Operating Transfers In	274,271	2,239,819		918,413		3,432,503
16	Proceeds of Capital Asset Sales	1,075					1,075
17	Total Revenues & Other Sources	8,729,647	13,977,378	25,152	1,498,659	0	24,230,836
	Expenditures & Other Financial Sources						
	Operating:						
18	Public Safety and Legal Services	2,022,444	843,117				2,865,561
19	Physical Health Social Services	1,278,178	200,265				1,478,443
20	Mental Health, ID & DD (Polk County only)						0
21	County Environment and Education	793,710	2,037,379				2,831,089
22	Roads & Transportation		7,980,745				7,980,745
23	Government Services to Residents	863,769	11,382				875,151
24	Administration	2,553,714					2,553,714
25	Nonprogram Current	1,960					1,960
26	Debt Service				1,480,613		1,480,613
27	Capital Projects	55,986	335,280				391,266
28	Subtotal Expenditures	7,569,761	11,408,168	0	1,480,613	0	20,458,542
	Other Financing Uses:						
29	Operating Transfers Out	274,271	3,088,413	69,819			3,432,503
30	Refunded Debt/Payments to Escrow						0
31	Total Expenditures & Other Uses	7,844,032	14,496,581	69,819	1,480,613	0	23,891,045
	Excess of Revenues & Other Sources						
32	Over (Under) Expenditures & Other Uses	885,615	-519,203	-44,667	18,046	0	339,791
33	Beginning Fund Balance - July 1, 2024	3,160,463	7,619,799	1,318,984	39,151		12,138,397
34	Increase (Decrease) in Reserves						0
35	Fund Balance - Nonspendable						0
36	Fund Balance - Restricted	343,071	7,114,987	1,274,317	57,197		8,789,572
37	Fund Balance - Committed						0
38	Fund Balance - Assigned						0
39	Fund Balance - Unassigned	3,703,007	-14,391				3,688,616
40	Total Ending Fund Balance - June 30, 2025	4,046,078	7,100,596	1,274,317	57,197	0	12,478,188

Notes to the Financial Statements If any: