

Moved by Barnett, second by Eddy to adopt Resolution #820-25 for FY24 Operating Transfer from TIF Fund to Debt Service Fund. All ayes. Motion carried.

RESOLUTION FOR TRANSFER #820-25
TIF Fund to Debt Service Fund

WHEREAS, it is desired to authorize the auditor to periodically transfer sums from TIF Fund to the Debt Service Fund during the 2024/2025 budget year to enable payment of the debt obligation, and

WHEREAS, said transfers must be in accordance with section 331.430, Code of Iowa, now therefore;

BE IT RESOLVED by the Board of Supervisors of Butler County, Iowa as follows:

Section 1. The total maximum transfer from the TIF Fund to the Debt Service Fund for the fiscal year beginning July 1, 2024 shall not exceed the sum of \$1,000,000.

Section 2. The auditor is directed to correct her books when said operating transfers are made and to notify the treasurer of the amount of said transfers.

UPON Roll Call the vote thereon was as follows:

AYES: Rusty Eddy
Wayne Dralle
Greg Barnett

NAYS: None

ABSENT: None

WHEREUPON, The Resolution was declared duly adopted this 28th day of June, 2024.

ATTEST: Leslie Groen, County Auditor

