

RESOLUTION #18-2026

WHEREAS, the City of Parkersburg, Iowa (the "City") is in the process of establishing the 2026 Parkersburg Housing Urban Renewal Area (the "Urban Renewal Area"), pursuant to Chapter 403 of the Code of Iowa which includes the real property described on Exhibit A hereto (the "Property"); and

WHEREAS, project development needs with respect to the Property will require that the City use incremental property tax revenues, as provided for in Section 403.19 of the code of Iowa, received with respect to the Property to pay the costs of the construction of public infrastructure improvements thereon necessary for the development of a housing subdivision in the Urban Renewal Area; and

WHEREAS, Section 403.22 of the Code of Iowa prohibits cities from collecting incremental property tax revenues for this type of project for more than eleven years without the express consent of any affected county and school district; and

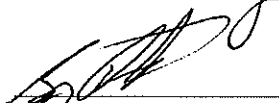
WHEREAS, the City Council of the City has requested that the Board of Supervisors of Butler County, Iowa approve this resolution in order to allow the City to use incremental property tax revenues from the Property for five additional fiscal years, as provided by law;

NOW, THEREFORE, it is resolved by the Board of Supervisors of Butler County, Iowa, as follows:

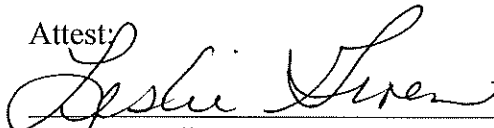
Section 1. Pursuant to Section 403.22 of the Code of Iowa, this Board of Supervisors hereby approves the use by the City of Parkersburg, Iowa, of future incremental property tax revenues produced with respect to the Property, for a total period of up to sixteen fiscal years.

Section 2. The County Auditor is hereby directed to forward an executed copy of this Resolution to the City Council of the City of Parkersburg.

Passed and approved the 10th day of February, 2026.


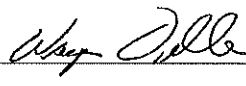
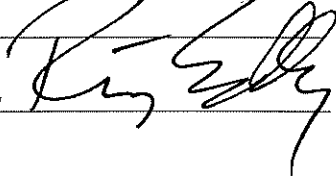


Chairperson

Attest:


County Auditor

Present: Greg Barnett, Wayne Dralle, Rusty Eddy

Absent: _____
Ayes:   
Nays: _____